



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: Barnesville    |                                 |  |   |                                    |  | District Number: 146                          |                                       |
|-------------------------------|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|
| Fund                          | FY 2021 Beginning Fund Balances | FY 2021 Actual Revenues and Transfers In   | FY 2021 Actual Expenditures and Transfers Out | June 30, 2021 Actual Fund Balances | FY 2022 Budget Revenues and Transfers In | FY 2022 Budget Expenditures and Transfers Out | June 30, 2022 Projected Fund Balances |
| General Fund/Restricted       | \$ 1,225,911                    | \$ 780,299   | \$ 1,233,548                                  | \$ 772,662                         | \$ 885,080                               | \$ 860,620                                    | \$ 797,122                            |
| General Fund/Other            | \$ 2,514,619                    | \$ 9,917,507   | \$ 9,472,686                                  | \$ 2,959,440                       | \$ 9,999,690                             | \$ 10,524,150                                 | \$ 2,434,980                          |
| Food Service Fund             | \$ 105,757                      | \$ 523,365   | \$ 435,183                                    | \$ 193,939                         | \$ 475,760                               | \$ 469,040                                    | \$ 200,659                            |
| Community Service Fund        | \$ 12,365                       | \$ 231,342   | \$ 262,482                                    | \$ (18,775)                        | \$ 458,410                               | \$ 457,150                                    | \$ (17,515)                           |
| Building Construction Fund    | \$ 24,641,643                   | \$ 276,034   | \$ 14,662,361                                 | \$ 10,255,316                      | \$ 47,320                                | \$ 11,290,070                                 | \$ (987,434)                          |
| Debt Service Fund             | \$ 12,077                       | \$ 2,190,250   | \$ 2,109,315                                  | \$ 93,012                          | \$ 2,839,770                             | \$ 2,107,700                                  | \$ 825,082                            |
| Trust Fund                    | \$ -                            | \$ -   | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| Internal Service Fund         | \$ -                            | \$ -   | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| * OPEB Revocable Trust Fund   | \$ -                            | \$ -   | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| OPEB Irrevocable Trust Fund   | \$ -                            | \$ -   | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| OPEB Debt Service Fund        | \$ -                            | \$ -   | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| <b>Total - All Funds</b>      | <b>\$ 28,512,372</b>            | <b>\$ 13,918,797</b>   | <b>\$ 28,175,575</b>                          | <b>\$ 14,255,594</b>               | <b>\$ 14,706,030</b>                     | <b>\$ 25,708,730</b>                          | <b>\$ 3,252,894</b>                   |
| <b>Long-Term Debt</b>         |                                 | <b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>      |   |                                    |  |   |                                       |
| Outstanding July 1, 2020      | \$ 26,565,000                   | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021 |   |                                    |  | \$0   |                                       |
| Plus: New Issues              | \$ -                            |  |   |                                    |  |   |                                       |
| Less: Redemmed Issues         | \$ 800,000                      | <b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>                  |   |                                    |  |   |                                       |
| Outstanding June 30, 2021     | \$ 25,765,000                   |  |   |                                    |  |   |                                       |
| <b>Short-Term Debt</b>        |                                 | Total Operating Expenditures   |   |                                    |  | \$ 10,647,885.50                              |                                       |
| Certificates of Indebtedness  | \$ -                            | FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM                 |   |                                    |  | 909.67  |                                       |
| Other Short-Term Indebtedness | \$ -                            | FY 2021 Operating Cost per ADM   |   |                                    |  | \$ 11,705.22                                  |                                       |

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

Long Term Facilities Management expenses of \$456,400 were budgeted for FY22 but spent/accrued in FY21. Building Construction expenses of \$987,434 were budgeted for FY22 but spent/accrued in FY21.

\* Other Post-Employment Benefits (OPEB)